

**CONSOLIDATED REPORT OF CONDITION OF OREGON STATE-CHARTERED CREDIT UNIONS AS OF 31 MAR 2002**

State of Oregon, Department of Consumer and Business Services  
 Division of Finance & Corporate Securities  
 James G Harlan, Acting Administrator

ASSETS	NATURAL PERSON CREDIT UNIONS			% ASSETS	CORPORATE CENTRAL CREDIT UNION			% ASSETS
	31 MAR 2001	31 MAR 2002	% CHANGE		31 MAR 2001	31 MAR 2002	% CHANGE	
LOANS HELD FOR SALE	NEW	\$6,434,818	100.00%	0.11	\$0	\$0	0.00	0.00
UNSECURED CREDIT CARD LOANS	\$221,887,997	229,826,008	3.57	4.09	0	0	0.00	0.00
ALL OTHER UNSECURED LOANS	170,719,669	158,803,838	-6.97	2.82	0	0	0.00	0.00
NEW AUTO LOANS	749,823,812	865,278,731	15.39	15.40	0	0	0.00	0.00
USED AUTO LOANS	628,903,987	782,641,798	24.44	13.93	0	0	0.00	0.00
FIRST MORTGAGE REAL ESTATE	633,358,562	907,366,749	43.26	16.15	0	0	0.00	0.00
TOTAL OTHER REAL ESTATE	839,219,974	861,504,880	2.65	15.33	0	0	0.00	0.00
LEASE RECEIVABLE	7,393,508	3,962,578	-46.40	0.07	0	0	0.00	0.00
OTHER LOANSTO MEMBERS	147,921,723	99,038,812	-33.04	1.76	3,099,741	2,090,746	-32.55	0.17
<b>TOTAL LOANS</b>	<b>3,399,229,232</b>	<b>3,908,423,394</b>	<b>14.97</b>	<b>69.57</b>	<b>3,099,741</b>	<b>2,090,746</b>	<b>-32.55</b>	<b>0.17</b>
Less: ALLOWANCE FOR LOAN LOSSES	31,968,943	34,491,160	7.88	0.61	0	0	0.00	0.00
CASH ON HAND	47,670,110	45,210,242	-5.16	0.80	350	400	14.28	0.00
CASH ON DEPOSIT	346,734,264	232,283,037	-33.00	4.13	94,460,372	112,563,504	19.16	9.61
CASH EQUIVALENTS	118,379,535	45,125,199	-61.88	0.80	0	0	0.00	0.00
US GOVERNMENT	1,003,125	0	-100.00	0.00	0	0	0.00	0.00
FED AGENCY	483,516,574	717,865,158	48.46	12.77	26,982,279	27,732,342	2.77	2.36
GSPs AND NIFCUs	0	0	0.00	0.00	0	0	0.00	0.00
ALL OTHER MUTUAL FUNDS	200,277,110	157,716,856	-21.25	2.80	0	0	0.00	0.00
MCSD CORPORATE CREDIT UNIONS	22,449,915	24,526,872	9.25	0.43	7,863,005	22,810,926	190.10	1.94
PAID-IN CAPITAL AT CORPORATE Cus	7,179,571	7,209,233	0.41	0.12	12,980,000	12,980,000	0	1.10
ALL OTHER INVESTMENTS IN CORPORATE	133,454,001	236,227,806	77.01	4.20	876,065,653	741,511,576	-15.35	63.31
BANKS S&Ls & MUTUAL SAVINGS BANKS	32,253,758	62,373,043	93.38	1.11	0	0	0.00	0.00
DEPOSITS IN & LOANS TO Cus	3,382,672	2,637,014	-22.04	0.04	35,502	35,000	-1.41	0.00
NCUA SHARE INSURANCE CAP	36,455,721	42,477,407	16.51	0.75	262,846	278,512	5.96	0.02
OTHER INVESTMENTS	31,528,036	30,423,272	-3.50	0.54	155,015,174	245,824,185	58.58	20.99
<b>TOTAL INVESTMENTS</b>	<b>1,380,158,561</b>	<b>1,516,387,490</b>	<b>9.87</b>	<b>26.99</b>	<b>1,173,401,985</b>	<b>1,163,457,533</b>	<b>-0.84</b>	<b>99.34</b>
Less: ALLOWANCE FOR INVESTMENT LOSS	0	0	0.00	0.00	0	0	0.00	0.00
LAND & BUILDING	55,790,105	54,945,215	-1.51	0.97	0	0	0.00	0.00
OTHER FIXED ASSETS	28,664,635	24,102,809	-15.91	0.42	3,475,465	2,660,195	-23.45	0.22
OTHER REAL ESTATE OWNED	694,576	1,770,143	154.85	0.03	0	0	0.00	0.00
OTHER ASSETS	48,122,972	52,200,186	8.47	0.92	4,481,688	2,647,761	-40.92	0.22
<b>TOTAL ASSETS</b>	<b>\$4,964,816,969</b>	<b>\$5,617,460,545</b>	<b>13.14</b>	<b>100.00</b>	<b>\$1,184,722,075</b>	<b>\$1,171,135,147</b>	<b>-1.14</b>	<b>100.00</b>
<b>LIABILITIES, SHARES, AND EQUITY</b>								
TOTAL BORROWINGS	\$127,937,994	\$108,035,097	-15.55	1.92	\$27,539,593	\$19,084,697	-30.70	1.62
ACCRUED DIVIDENDS PAYABLE SHARES	974,395	460,373	-52.75	0.00	490,881	509,749	3.84	0.04
ACCOUNTS PAYABLE & OTHER LIABILITIES	40,930,976	43,670,306	6.69	0.77	87,252,131	107,606,133	23.32	9.18
SHARE DRAFTS	612,000,410	661,763,613	8.13	11.78	0	0	0.00	0.00
REGULAR SHARES	981,241,904	1,161,133,042	18.33	20.67	0	0	0.00	0.00
MONEY MARKET SHARES	989,882,376	1,457,666,105	47.25	25.94	0	0	0.00	0.00
SHARE CERTIFICATES	1,314,396,278	1,215,700,867	-7.50	21.64	127,883,908	141,607,815	10.73	12.09
IRA/KEOGH	425,846,470	445,820,421	4.69	7.93	0	0	0.00	0.00
ALL OTHER SHARES/MEMBER DEPOSITS	12,573,950	15,169,094	20.63	0.27	921,523,763	881,047,770	-4.39	75.23
<b>TOTAL SHARES</b>	<b>4,335,941,388</b>	<b>4,957,253,142</b>	<b>14.32</b>	<b>88.24</b>	<b>1,049,407,671</b>	<b>1,022,655,585</b>	<b>-2.54</b>	<b>87.32</b>
NON-MEMBER DEPOSITS	0	0	0.00	0.00	0	0	0.00	0.00
<b>TOTAL SHARES &amp; DEPOSITS</b>	<b>4,335,941,388</b>	<b>4,957,253,142</b>	<b>14.32</b>	<b>88.24</b>	<b>1,049,407,671</b>	<b>1,022,655,585</b>	<b>-2.54</b>	<b>87.32</b>
REGULAR RESERVE	198,311,102	228,006,209	14.97	4.05	9,094,362	10,210,649	12.27	0.87
INVESTMENT VALUATION RESERVE	0	0	0.00	0.00	0	0	0.00	0.00
MISCELLANEOUS EQUITY	0	0	0.00	0.00	0	0	0.00	0.00
UNREALIZED GAIN AFS SECURITIES	45,242	-1,100,284	2531.99	-0.01	621,455	682,276	9.78	0.05
UNREALIZED GAIN HEDGE	0	0	0.00	0.00	0	0	0.00	0.00
OTHER COMPREHENSIVE EARNINGS	0	0	0.00	0.00	0	0	0.00	0.00
OTHER RESERVES	0	0	0.00	0.00	0	0	0.00	0.00
UNDIVIDED EARNINGS	258,288,228	277,536,655	7.45	4.94	10,315,982	10,386,058	0.67	0.88
NET INCOME (If not in Undivided Earnings)	2,387,644	3,599,047	50.73	0.06	0	0	0.00	0.00
<b>TOTAL LIABILITIES SHARES &amp; EQUITY</b>	<b>\$4,964,816,969</b>	<b>\$5,617,460,545</b>	<b>13.14</b>	<b>100.00</b>	<b>\$1,184,722,075</b>	<b>\$1,171,135,147</b>	<b>-1.14</b>	<b>100.00</b>

## TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

DIVISION OF FINANCE & CORPORATE SECURITIES

JAMES G HARLAN, ACTING ADMINISTRATOR

**AS OF 31 MAR 2002** with Comparative Figures as of 31 MAR 2001

CREDIT UNIONS RANKED BY TOTAL ASSETS

		TOTAL LOANS	% OF CHANGE	TOTAL SAVINGS	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
PORTLAND TEACHERS CREDIT UNION	PORTLAND	\$950,222,634	27.18	\$1,095,918,286	18.24	\$1,212,849,515	17.11
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	\$587,489,457	14.75	\$758,099,548	17.85	\$948,160,976	14.13
OREGON TELCO COMMUNITY CREDIT UNION	PORTLAND	\$302,575,429	8.67	\$479,667,650	15.36	\$537,552,160	14.20
U-LANE-O CREDIT UNION	EUGENE	\$407,860,884	19.22	\$457,492,499	10.61	\$499,509,493	10.05
SELCO CREDIT UNION (SELCO)	EUGENE	\$294,001,987	7.90	\$364,488,930	6.22	\$406,170,489	6.10
WOOD PRODUCTS CREDIT UNION	SPRINGFIELD	\$271,309,987	28.01	\$301,904,255	20.96	\$329,623,959	19.52
SAFEWAY NORTHWEST CENTRAL CREDIT UNION	PORTLAND	\$219,339,162	14.70	\$253,972,719	11.52	\$283,438,255	11.22
PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	PORTLAND	\$150,372,672	12.72	\$202,730,630	28.05	\$233,480,968	22.14
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	\$121,078,605	2.40	\$170,476,267	4.77	\$182,314,718	5.49
PORTLAND POSTAL EMPLOYEES CREDIT UNION	PORTLAND	\$68,549,690	-2.24	\$128,377,650	16.97	\$147,143,700	15.51
CENTRAL WILLAMETTE CREDIT UNION	ALBANY	\$99,298,725	9.67	\$123,729,017	12.24	\$136,893,287	12.90
ELECTRA CENTRAL CREDIT UNION	PORTLAND	\$83,319,216	-0.88	\$117,543,844	3.27	\$135,655,513	4.18
STATE EMPLOYEES CREDIT UNION	SALEM	\$66,143,787	-0.11	\$113,057,052	-2.84	\$129,469,807	-1.27
OREGON CENTRAL CREDIT UNION	PORTLAND	\$73,589,055	-6.61	\$110,235,340	19.39	\$122,929,502	18.27
POINT WEST CREDIT UNION	PORTLAND	\$58,347,171	5.20	\$70,111,935	4.06	\$76,156,606	4.30
USAGENCIES CREDIT UNION	PORTLAND	\$23,583,266	-8.68	\$34,663,994	7.65	\$38,331,649	7.89
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	\$24,182,561	83.50	\$30,556,905	75.39	\$33,972,693	72.28
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	\$20,942,339	4.75	\$28,539,696	8.68	\$32,118,918	8.18
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	\$21,617,550	3.73	\$22,272,797	3.80	\$26,668,917	4.23
CASCADE VIEW CREDIT UNION	PORTLAND	\$15,477,677	-13.35	\$21,643,684	-2.12	\$23,797,733	-1.81
WASHCO COMMUNITY CREDIT UNION	HILLSBORO	\$13,849,764	-9.05	\$19,179,185	7.89	\$21,198,186	8.43
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	\$11,112,552	24.80	\$17,737,329	23.83	\$20,895,682	20.48
CROWN CENTRAL CREDIT UNION	WEST LINN	\$10,012,734	-14.19	\$16,718,913	-3.48	\$18,502,101	-3.18
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	\$10,663,899	4.05	\$14,197,412	11.96	\$16,511,331	11.03
RADIO CAB CREDIT UNION	PORTLAND	\$1,196,083	4.04	\$1,420,868	19.53	\$1,758,970	13.06
BOISE CASCADE CREDIT UNION	LAGRANDE	\$1,436,264	9.67	\$2,231,995	6.23	\$1,468,632	5.02
PACIFIC RAILS CREDIT UNION	UMATILLA	\$850,244	-10.83	\$284,742	-6.02	\$886,785	-10.93
		<hr/>		<hr/>		<hr/>	
NORTHWEST CORPORATE CREDIT UNION		\$2,090,746	-32.55	\$1,022,655,585	-2.54	\$1,171,135,147	-1.14
TOTAL OREGON NATURAL PERSON CREDIT UNIONS		\$3,908,423,394	14.97	\$4,957,253,142	14.32	\$5,617,460,545	13.14
		<hr/>		<hr/>		<hr/>	
<b>TOTAL STATE CHARTERED CREDIT UNIONS</b>		<b>\$3,910,514,140</b>	<b>14.93</b>	<b>\$5,979,908,727</b>	<b>11.04</b>	<b>\$6,788,595,692</b>	<b>10.39</b>