

**CONSOLIDATED REPORT OF CONDITION OF OREGON STATE-CHARTERED CREDIT UNIONS**

State of Oregon, Department of Consumer and Business Services  
Division of Finance & Corporate Securities  
Floyd G Lanter, Administrator

ASSETS	NATURAL PERSON CREDIT UNIONS				CORPORATE CENTRAL CREDIT UNION			
	31 MAR 2003	31 MAR 2004	% CHANGE	% ASSETS	31 MAR 2003	31 MAR 2004	% CHANGE	% ASSETS
LOANS HELD FOR SALE	\$19,869,604	\$18,436,899	-7.21	0.25	\$0	\$0	0.00	0.00
UNSECURED CREDIT CARD LOANS	232,958,716	252,768,657	8.50	3.46	0	0	0.00	0.00
ALL OTHER UNSECURED LOANS	143,694,473	141,517,854	-1.51	1.93	0	0	0.00	0.00
NEW AUTO LOANS	929,670,876	1,383,334,020	48.79	18.94	0	0	0.00	0.00
USED AUTO LOANS	880,151,701	1,095,486,497	24.46	15.00	0	0	0.00	0.00
FIRST MORTGAGE REAL ESTATE	1,148,975,616	1,335,090,943	16.19	18.28	0	0	0.00	0.00
TOTAL OTHER REAL ESTATE	860,055,544	1,070,802,206	24.50	14.66	0	0	0.00	0.00
LEASE RECEIVABLE	2,841,647	910,795	-67.94	0.01	0	0	0.00	0.00
OTHER LOANSTO MEMBERS	107,513,982	131,690,742	22.48	1.80	2,571,319	5,745,337	123.43	0.55
<b>TOTAL LOANS</b>	<b>4,305,862,555</b>	<b>5,411,601,714</b>	<b>25.67</b>	<b>74.12</b>	<b>2,571,319</b>	<b>5,745,337</b>	<b>123.43</b>	<b>0.55</b>
Less: ALLOWANCE FOR LOAN LOSSES	34,468,515	36,195,164	5.00	0.49	0	0	0.00	0.00
CASH ON HAND	48,983,343	60,117,937	22.73	0.82	212	151	-28.77	0.00
CASH ON DEPOSIT	328,996,461	204,603,562	-37.80	2.80	113,454,545	177,103,765	56.10	17.07
CASH EQUIVALENTS	65,296,775	12,740,439	-80.48	0.17	0	0	0.00	0.00
US GOVERNMENT	4,888,868	7,284,138	48.99	0.09	0	0	0.00	0.00
FED AGENCY	777,154,016	734,049,580	-5.54	10.05	45,291,552	40,401,799	-10.79	3.89
ALL OTHER MUTUAL FUNDS	316,272,249	307,548,355	-2.75	4.21	0	40,000,000	100.00	3.85
MCSD CORPORATE CREDIT UNIONS	26,861,974	30,381,109	13.10	0.41	19,117,996	19,514,746	2.07	1.88
PAID-IN CAPITAL AT CORPORATE CUs	7,263,654	7,977,985	9.83	0.10	14,490,000	14,490,000	0.00	1.39
ALL OTHER INVESTMENTS IN CORPORATE	207,029,572	187,843,275	-9.26	2.57	795,139,586	546,446,078	-31.27	52.69
BANKS S&Ls & MUTUAL SAVINGS BANKS	74,088,721	64,622,441	-12.77	0.88	0	0	0.00	0.00
DEPOSITS IN & LOANS TO CREDIT UNIONS	3,126,735	2,936,190	-6.09	0.04	0	0	0.00	0.00
NCUA SHARE INSURANCE CAP	47,290,918	53,656,969	13.46	0.73	261,563	252,716	-3.38	0.02
OTHER INVESTMENTS	68,886,563	61,183,428	-11.18	0.83	263,846,397	190,367,209	-27.84	18.35
<b>TOTAL INVESTMENTS</b>	<b>1,879,865,588</b>	<b>1,621,170,502</b>	<b>-13.76</b>	<b>22.20</b>	<b>1,251,340,076</b>	<b>1,028,323,597</b>	<b>-17.82</b>	<b>99.16</b>
LAND & BUILDING	69,022,992	81,247,493	17.71	1.11	0	0	0.00	0.00
OTHER FIXED ASSETS	22,673,156	25,068,514	10.56	0.34	2,011,460	668,276	-66.77	0.06
FORECLOSED & REPOSSESSED ASSETS	1,277,254	3,239,879	153.65	0.04	0	0	0.00	0.00
OTHER ASSETS	57,163,143	62,537,432	9.40	0.85	2,202,453	1,952,980	-11.32	0.18
<b>TOTAL ASSETS</b>	<b>\$6,417,540,038</b>	<b>\$7,300,882,175</b>	<b>13.76</b>	<b>100.00</b>	<b>\$1,258,387,083</b>	<b>\$1,036,943,057</b>	<b>-17.59</b>	<b>100.00</b>
<b>LIABILITIES, SHARES, AND EQUITY</b>								
TOTAL BORROWINGS	\$194,931,715	\$314,052,318	61.10	4.30	\$19,084,697	\$34,281,735	79.62	3.30
ACCRUED DIVIDENDS PAYABLE SHARES	387,068	281,821	-27.19	0.00	343,702	326,668	-4.95	0.03
ACCOUNTS PAYABLE & OTHER LIABILITIES	45,772,317	68,567,629	49.80	0.93	106,440,537	165,735,208	55.70	15.98
SHARE DRAFTS	732,523,961	833,194,839	13.74	11.41	0	0	0.00	0.00
REGULAR SHARES	1,284,343,159	1,410,519,541	9.82	19.31	0	0	0.00	0.00
MONEY MARKET SHARES	1,764,127,474	1,980,411,905	12.26	27.12	0	0	0.00	0.00
SHARE CERTIFICATES	1,288,305,901	1,476,529,579	14.61	20.22	143,755,422	151,111,000	5.11	14.57
IRA/KEOGH	494,339,507	525,786,577	6.36	7.20	0	0	0.00	0.00
ALL OTHER SHARES/MEMBER DEPOSITS	20,475,141	18,178,275	-11.21	0.24	966,194,691	662,094,138	-31.47	63.85
TOTAL SHARES	5,584,115,143	6,244,620,716	11.82	85.53	1,109,950,113	813,205,138	-26.73	78.42
NON-MEMBER DEPOSITS	0	1,610,000	100.00	0.02	0	0	0	0.00
<b>TOTAL SHARES &amp; DEPOSITS</b>	<b>5,584,115,143</b>	<b>6,246,230,716</b>	<b>11.85</b>	<b>85.55</b>	<b>1,109,950,113</b>	<b>813,205,138</b>	<b>-26.73</b>	<b>78.42</b>
REGULAR RESERVE	261,004,368	312,023,905	19.54	4.27	11,162,097	11,162,097	0.00	1.07
INVESTMENT VALUATION RESERVE	0	281	100.00	0.00	0	0	0.00	0.00
MISCELLANEOUS EQUITY	0	0	0.00	0.00	0	0	0.00	0.00
UNREALIZED GAIN AFS SECURITIES	7,712,749	654,840	-91.50	0.00	64,475	101,448	57.34	0.00
UNREALIZED GAIN HEDGE	0	0	0.00	0.00	0	0	0.00	0.00
OTHER COMPREHENSIVE EARNINGS	0	-3,950	100.00	0.00	-7,906	-5,102	35.46	0.00
OTHER RESERVES	56,000	14,331	-74.40	0.00	0	0	0.00	0.00
UNDIVIDED EARNINGS	318,026,483	355,541,097	11.79	4.86	11,349,368	12,135,865	6.92	1.17
NET INCOME (If not in Undivided Earnings)	5,534,195	3,519,187	-36.41	0.04	0	0	0.00	0.00
<b>TOTAL LIABILITIES SHARES &amp; EQUITY</b>	<b>\$6,417,540,038</b>	<b>\$7,300,882,175</b>	<b>13.76</b>	<b>100.00</b>	<b>\$1,258,387,083</b>	<b>\$1,036,943,057</b>	<b>-17.59</b>	<b>100.00</b>

# TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
 DIVISION OF FINANCE & CORPORATE SECURITIES  
 FLOYD G LANTER, ADMINISTRATOR

**AS OF MARCH 31, 2004**, with Comparative Figures as of March 31, 2003

**CREDIT UNIONS RANKED BY TOTAL ASSETS**

		TOTAL LOANS	% OF CHANGE	TOTAL SAVINGS	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
PORTLAND TEACHERS CREDIT UNION	PORTLAND	1,441,327,152	36.25	1,413,435,448	19.15	1,641,814,733	20.75
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	754,520,271	9.58	1,146,259,179	13.10	1,406,285,837	11.70
OREGON COMMUNITY CREDIT UNION	EUGENE	602,938,862	28.90	562,921,300	2.37	680,416,273	13.92
OREGON TELCO COMMUNITY CREDIT UNION	PORTLAND	362,945,281	9.92	524,075,095	0.38	588,647,978	0.25
SELCO COMMUNITY CREDIT UNION	EUGENE	412,783,403	22.63	470,135,144	10.13	535,339,770	9.59
NORTHWEST COMMUNITY CREDIT UNION	SPRINGFIELD	379,928,409	20.35	364,370,625	8.00	425,330,912	14.19
PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	PORTLAND	223,825,234	32.74	264,121,813	9.82	307,445,891	7.65
RIVERMARK COMMUNITY CREDIT UNION	PORTLAND	247,611,157	10.70	260,100,547	-1.61	294,240,356	-0.96
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	206,292,832	48.04	208,057,687	9.23	234,136,053	14.55
CENTRAL WILLAMETTE COMMUNITY CREDIT UNION	ALBANY	170,704,289	33.97	158,214,764	14.49	195,388,373	20.60
FIRST COMMUNITY CREDIT UNION	COQUILLE	152,031,294	NEW	160,061,313	NEW	181,183,186	NEW
PORTLAND POSTAL EMPLOYEES CREDIT UNION	PORTLAND	65,615,472	-3.85	146,523,716	6.73	168,822,189	7.03
OREGON CENTRAL CREDIT UNION	PORTLAND	87,394,546	23.60	146,061,006	12.49	163,226,173	13.18
ELECTRA CENTRAL CREDIT UNION	PORTLAND	89,514,532	7.92	121,089,072	1.02	140,308,397	1.42
POINT WEST CREDIT UNION	PORTLAND	66,322,438	7.60	84,843,084	4.04	93,513,561	6.15
USAGENCIES CREDIT UNION	PORTLAND	23,109,640	-0.85	39,660,041	1.25	44,373,512	2.03
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	25,155,142	-1.83	36,603,168	2.82	40,596,501	3.61
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	26,422,621	13.59	34,703,592	6.30	39,166,746	7.32
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	18,574,164	-7.90	21,933,490	-3.89	26,895,419	-2.46
CASCADE VIEW COMMUNITY CREDIT UNION	PORTLAND	15,981,386	0.48	23,089,899	0.28	25,228,840	-0.19
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	13,474,874	20.24	21,363,768	6.27	24,836,991	6.07
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	11,320,057	4.43	16,969,216	7.75	19,875,497	8.15
WEYERHAEUSER EMPLOYEES CREDIT UNION	ALBANY	8,889,397	-18.92	15,655,967	-0.88	17,329,328	1.01
HACIENDA COMMUNITY CREDIT UNION	PORTLAND	1,660,356	327.01	2,075,708	120.98	2,362,003	132.87
RADIO CAB CREDIT UNION	PORTLAND	873,345	-19.27	1,215,473	1.67	1,657,925	6.26
BOISE CREDIT UNION	LAGRANDE	1,388,772	-17.61	2,254,323	-2.01	1,408,372	-17.15
PACIFIC RAILS CREDIT UNION	UMATILLA	996,788	28.61	436,278	-2.47	1,051,359	28.86
<b>TOTAL OREGON NATURAL PERSON CREDIT UNIONS</b>		<b>\$5,411,601,714</b>	<b>25.67</b>	<b>\$6,246,230,716</b>	<b>11.85</b>	<b>\$7,300,882,175</b>	<b>13.76</b>
<b>NORTHWEST CORPORATE CREDIT UNION</b>		<b>\$5,745,337</b>	<b>123.43</b>	<b>\$813,205,138</b>	<b>-26.73</b>	<b>\$1,036,943,057</b>	<b>-17.59</b>
<b>TOTAL STATE CHARTERED CREDIT UNIONS</b>		<b>\$5,417,347,051</b>	<b>25.73</b>	<b>\$7,059,435,854</b>	<b>5.45</b>	<b>\$8,337,825,232</b>	<b>8.62</b>

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