

CONSOLIDATED REPORT OF CONDITION OF OREGON STATE-CHARTERED CREDIT UNIONS

State of Oregon, Department of Consumer and Business Services
 Division of Finance & Corporate Securities
 Floyd G Lanter, Administrator

	NATURAL PERSON CREDIT UNIONS			%	%	CORPORATE CENTRAL CREDIT UNION			%	%
	30 SEP 2001	30 SEP 2002	CHANGE			ASSETS	30 SEP 2001	30 SEP 2002		
ASSETS										
LOANS HELD FOR SALE	\$0	19,339,603	100.00%	0.32	\$0	\$0	0.00	0.00		
UNSECURED CREDIT CARD LOANS	\$229,570,183	238,745,647	3.99	4.01	0	0	0.00	0.00		
ALL OTHER UNSECURED LOANS	165,744,488	152,313,991	-8.10	2.56	0	0	0.00	0.00		
NEW AUTO LOANS	799,891,407	910,323,846	13.80	15.30	0	0	0.00	0.00		
USED AUTO LOANS	722,407,458	859,172,665	18.93	14.44	0	0	0.00	0.00		
FIRST MORTGAGE REAL ESTATE	756,506,665	1,015,230,824	34.19	17.06	0	0	0.00	0.00		
TOTAL OTHER REAL ESTATE	850,625,031	902,530,856	6.10	15.17	0	0	0.00	0.00		
LEASE RECEIVABLE	5,483,417	5,205,960	-5.05	0.08	0	0	0.00	0.00		
OTHER LOANSTO MEMBERS	138,810,493	96,566,329	-30.43	1.62	861,428	4,238,427	392.02	0.39		
TOTAL LOANS	3,669,039,142	4,180,090,118	13.92	70.28	861,428	4,238,427	392.02	0.39		
Less: ALLOWANCE FOR LOAN LOSSES	32,583,642	34,561,172	6.06	0.58	0	0	0.00	0.00		
CASH ON HAND	51,846,366	45,996,036	-11.28	0.77	892	400	-55.15	0.00		
CASH ON DEPOSIT	325,483,767	234,735,764	-27.88	3.94	114,951,277	115,031,906	0.07	10.67		
CASH EQUIVALENTS	59,993,440	24,706,513	-58.81	0.41	0	0	0.00	0.00		
US GOVERNMENT	0	0	0.00	0.00	0	0	0.00	0.00		
FED AGENCY	607,571,254	699,872,087	15.19	11.76	26,511,370	28,974,840	9.29	2.68		
GSPs AND NIFCUs	0	0	0.00	0.00	0	0	0.00	0.00		
ALL OTHER MUTUAL FUNDS	143,557,105	224,460,280	56.35	3.77	0	0	0.00	0.00		
MCSD CORPORATE CREDIT UNIONS	24,251,506	29,110,293	20.03	0.48	4,329,956	22,119,377	410.84	2.05		
PAID-IN CAPITAL AT CORPORATE Cus	7,179,569	7,204,703	0.35	0.12	168,511,000	12,980,000	-92.29	1.20		
ALL OTHER INVESTMENTS IN CORPORATE	211,743,872	207,365,528	-2.06	3.48	672,914,598	662,193,163	-1.59	61.46		
BANKS S&Ls & MUTUAL SAVINGS BANKS	40,549,507	70,426,519	73.68	1.18	0	0	0.00	0.00		
DEPOSITS IN & LOANS TO Cus	2,650,557	1,739,866	-34.35	0.02	100,000	35,000	-65.00	0.00		
NCUA SHARE INSURANCE CAP	38,018,686	43,742,381	15.05	0.73	278,512	261,148	-6.23	0.02		
OTHER INVESTMENTS	39,941,316	41,021,788	2.70	0.68	291,661,028	226,785,733	-22.24	21.05		
TOTAL INVESTMENTS	1,462,921,893	1,540,643,341	5.31	25.90	1,278,979,229	1,068,120,019	-16.48	99.14		
Less: ALLOWANCE FOR INVESTMENT LOSS	0	0	0.00	0.00	0	0	0.00	0.00		
LAND & BUILDING	55,670,914	65,190,347	17.09	1.09	0	0	0.00	0.00		
OTHER FIXED ASSETS	26,437,028	23,553,194	-10.90	0.39	3,059,176	2,354,909	-23.02	0.21		
OTHER REAL ESTATE OWNED	929,344	1,264,795	36.09	0.02	0	0	0.00	0.00		
OTHER ASSETS	45,856,892	62,466,297	36.22	1.05	3,646,300	2,358,527	-35.31	0.21		
TOTAL ASSETS	\$5,318,136,623	\$5,947,724,940	11.83	100.00	\$1,286,825,537	\$1,077,333,430	-16.27	100.00		
LIABILITIES, SHARES, AND EQUITY										
TOTAL BORROWINGS	\$98,222,846	\$126,854,336	29.14	2.13	\$32,424,312	\$19,084,697	-41.14	1.77		
ACCRUED DIVIDENDS PAYABLE SHARES	784,517	385,439	-50.86	0.00	131,221	457,412	248.58	0.04		
ACCOUNTS PAYABLE & OTHER LIABILITIES	44,971,882	46,145,117	2.60	0.77	98,786,438	102,221,883	3.47	9.48		
SHARE DRAFTS	633,255,226	683,949,047	8.00	11.49	0	0	0.00	0.00		
REGULAR SHARES	1,060,157,675	1,211,221,088	14.24	20.36	0	0	0.00	0.00		
MONEY MARKET SHARES	1,210,047,461	1,593,427,971	31.68	26.79	0	0	0.00	0.00		
SHARE CERTIFICATES	1,333,639,995	1,242,508,783	-6.83	20.89	136,413,713	146,493,533	7.38	13.59		
IRA/KEOGH	434,466,315	465,700,918	7.18	7.82	0	0	0.00	0.00		
ALL OTHER SHARES/MEMBER DEPOSITS	15,848,505	19,417,757	22.52	0.32	998,440,569	787,165,852	-21.16	73.06		
TOTAL SHARES	4,687,415,177	5,216,225,564	11.28	87.70	1,134,854,282	933,659,385	-17.72	86.66		
NON-MEMBER DEPOSITS	0	0	0.00	0.00	0	0	0.00	0.00		
TOTAL SHARES & DEPOSITS	4,687,415,177	5,216,225,564	11.28	87.70	1,134,854,282	933,659,385	17.72	86.66		
REGULAR RESERVE	200,215,322	254,201,896	26.96	4.27	9,366,813	10,870,329	16.05	1.00		
INVESTMENT VALUATION RESERVE	0	0	0.00	0.00	0	0	0.00	0.00		
MISCELLANEOUS EQUITY	0	0	0.00	0.00	0	0	0.00	0.00		
UNREALIZED GAIN AFS SECURITIES	6,258,980	10,430,778	66.65	0.17	874,684	677,932	-22.49	0.06		
UNREALIZED GAIN HEDGE	0	0	0.00	0.00	0	0	0.00	0.00		
OTHER COMPREHENSIVE EARNINGS	0	0	0.00	0.00	0	-7,906	100.00	0.00		
OTHER RESERVES	0	56,000	100.00	0.00	0	0	0.00	0.00		
UNDIVIDED EARNINGS	274,204,481	281,937,516	2.82	4.74	10,387,787	10,369,698	-0.17	0.96		
NET INCOME (If not in Undivided Earnings)	6,063,418	11,488,294	89.46	0.19	0	0	0.00	0.00		
TOTAL LIABILITIES SHARES & EQUITY	\$5,318,136,623	\$5,947,724,940	11.83	100.00	\$1,286,825,537	\$1,077,333,430	-16.27	100.00		

TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
 DIVISION OF FINANCE & CORPORATE SECURITIES
 FLOYD G LANTER, ADMINISTRATOR

AS OF 30 SEP 2002 with Comparative Figures as of 30 SEP 2001

CREDIT UNIONS RANKED BY TOTAL ASSETS

		TOTAL LOANS	% OF CHANGE	TOTAL SAVINGS	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
PORTLAND TEACHERS CREDIT UNION	PORTLAND	\$1,054,596,602	19.56	\$1,126,009,968	7.95	\$1,258,365,069	8.65
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	\$595,532,047	7.33	\$823,597,180	18.21	\$1,023,297,244	16.89
OREGON TELCO COMMUNITY CREDIT UNION	PORTLAND	\$315,909,347	9.79	\$502,463,042	12.38	\$566,259,692	12.14
U-LANE-O CREDIT UNION	EUGENE	\$450,921,941	24.28	\$495,154,138	10.56	\$539,924,092	10.57
SELCO CREDIT UNION	EUGENE	\$315,251,566	14.84	\$383,977,341	6.63	\$438,813,816	9.64
WOOD PRODUCTS CREDIT UNION	SPRINGFIELD	\$298,016,610	26.71	\$327,024,575	22.64	\$356,717,416	21.85
SAFeway NORTHWEST CENTRAL CREDIT UNION	PORTLAND	\$219,925,864	4.43	\$257,186,343	3.55	\$287,741,852	3.43
PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	PORTLAND	\$170,045,682	15.36	\$222,080,755	23.55	\$262,452,703	27.77
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	\$133,114,280	13.36	\$175,920,736	6.32	\$189,081,767	7.01
PORTLAND POSTAL EMPLOYEES CREDIT UNION	PORTLAND	\$71,031,981	-1.20	\$133,081,452	8.78	\$152,921,117	8.79
CENTRAL WILLAMETTE CREDIT UNION	ALBANY	\$112,660,119	18.13	\$124,271,447	6.32	\$143,286,737	11.39
STATE EMPLOYEES CREDIT UNION	SALEM	\$68,505,093	6.63	\$119,700,318	10.06	\$137,488,521	10.62
ELECTRA CENTRAL CREDIT UNION	PORTLAND	\$85,736,391	2.09	\$116,236,886	-4.00	\$134,010,994	-2.98
OREGON CENTRAL CREDIT UNION	PORTLAND	\$68,284,924	-12.85	\$118,444,004	17.76	\$132,055,917	17.23
POINT WEST CREDIT UNION	PORTLAND	\$62,484,638	9.72	\$73,851,783	5.14	\$80,312,529	5.38
USAGENCIES CREDIT UNION	PORTLAND	\$23,297,819	-3.54	\$37,537,425	8.90	\$41,482,657	9.08
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	\$25,523,924	85.98	\$31,561,723	79.69	\$35,137,106	76.36
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	\$23,086,858	14.79	\$29,836,143	8.67	\$33,560,103	8.29
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	\$21,130,527	0.92	\$22,369,684	0.34	\$26,932,747	1.36
CASCADE VIEW CREDIT UNION	PORTLAND	\$15,845,078	-3.95	\$21,735,926	-0.89	\$23,945,692	-0.47
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	\$11,235,648	10.41	\$19,228,180	19.79	\$22,486,634	17.54
WASHCO COMMUNITY CREDIT UNION	HILLSBORO	\$14,048,783	-5.12	\$19,303,544	4.39	\$21,358,690	5.04
CROWN CENTRAL CREDIT UNION	WEST LINN	\$9,330,337	-17.26	\$16,336,256	-4.57	\$18,098,682	-4.29
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	\$11,019,997	2.77	\$15,274,248	12.86	\$17,734,447	12.46
RADIO CAB CREDIT UNION	PORTLAND	\$1,191,845	0.33	\$1,415,529	3.30	\$1,764,527	1.70
BOISE CASCADE CREDIT UNION	LAGRANDE	\$1,509,927	12.77	\$2,343,081	15.25	\$1,555,106	8.41
PACIFIC RAILS CREDIT UNION	UMATILLA	\$852,290	1.30	\$283,857	-2.77	\$939,083	6.13
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NORTHWEST CORPORATE CREDIT UNION		\$4,238,427	392.02	\$933,659,385	-17.72	\$1,077,333,430	-16.27
TOTAL OREGON NATURAL PERSON CREDIT UNIONS		\$4,180,090,118	13.92	\$5,216,225,564	11.28	\$5,947,724,940	11.83
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TOTAL STATE CHARTERED CREDIT UNIONS		\$4,184,328,545	14.01	\$6,149,884,949	5.62	\$7,025,058,370	6.36
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