

**CONSOLIDATED REPORT OF CONDITION OF OREGON STATE-CHARTERED CREDIT UNIONS**

State of Oregon, Department of Consumer and Business Services  
 Division of Finance & Corporate Securities  
 Floyd G Lanter, Administrator

	NATURAL PERSON CREDIT UNIONS			CORPORATE CENTRAL CREDIT UNION				
	30 SEP 2003	30 SEP 2004	% CHANGE	% ASSETS	30 SEP 2003	30 SEP 2004	% CHANGE	% ASSETS
<b>ASSETS</b>								
LOANS HELD FOR SALE	\$24,138,267	\$20,993,877	-13.02	0.26	\$0	\$0	0.00	0.00
UNSECURED CREDIT CARD LOANS	240,007,510	261,632,210	9.01	3.35	0	0	0.00	0.00
ALL OTHER UNSECURED LOANS	142,082,776	139,856,861	-1.56	1.79	0	0	0.00	0.00
NEW AUTO LOANS	1,099,822,410	1,555,111,627	41.39	19.96	0	0	0.00	0.00
USED AUTO LOANS	1,001,974,546	1,134,056,320	13.18	14.56	0	0	0.00	0.00
FIRST MORTGAGE REAL ESTATE	1,260,328,532	1,342,292,803	6.50	17.23	0	0	0.00	0.00
TOTAL OTHER REAL ESTATE	906,819,539	1,209,222,052	33.34	15.52	0	0	0.00	0.00
LEASE RECEIVABLE	1,802,667	469,131	-73.97	0.00	0	0	0.00	0.00
OTHER LOANS TO MEMBERS	105,761,625	148,249,697	40.17	1.90	15,858,741	24,267,079	53.02	2.42
<b>TOTAL LOANS</b>	<b>4,758,599,605</b>	<b>5,790,890,701</b>	<b>21.69</b>	<b>74.35</b>	<b>15,858,741</b>	<b>24,267,079</b>	<b>53.02</b>	<b>2.42</b>
Less: ALLOWANCE FOR LOAN LOSSES	35,162,908	36,605,434	4.10	0.47	0	0	0.00	0.00
CASH ON HAND	54,091,348	64,009,201	18.33	0.82	385	348	-9.61	0.00
CASH ON DEPOSIT	229,503,897	172,478,842	-24.84	2.21	140,126,403	193,433,945	38.04	19.30
CASH EQUIVALENTS	11,734,968	20,567,848	75.26	0.26	0	0	0.00	0.00
US GOVERNMENT	6,331,253	7,192,223	13.59	0.09	0	0	0.00	0.00
FED AGENCY	907,569,705	815,922,463	-10.09	10.47	35,403,097	38,717,070	9.36	3.86
ALL OTHER MUTUAL FUNDS	302,547,209	231,417,684	-23.51	2.97	0	29,838,118	100.00	2.97
MCSD CORPORATE CREDIT UNIONS	28,524,937	30,684,220	7.56	0.39	21,349,173	13,604,567	-36.27	1.35
PAID-IN CAPITAL AT CORPORATE CUs	7,686,166	7,724,403	0.49	0.09	14,490,000	14,490,000	0.00	1.44
ALL OTHER INVESTMENTS IN CORPORATE	252,361,734	255,676,654	1.31	3.28	649,771,687	460,688,203	-29.09	45.98
BANKS S&Ls & MUTUAL SAVINGS BANKS	69,713,149	60,527,971	-13.17	0.77	0	4,590,000	100.00	0.45
DEPOSITS IN & LOANS TO CREDIT UNIONS	3,253,447	2,781,951	-14.49	0.03	0	235,000	100.00	0.02
NCUA SHARE INSURANCE CAP	49,317,779	55,354,446	12.24	0.71	255,194	223,843	-12.28	0.02
OTHER INVESTMENTS	85,948,690	67,869,819	-21.03	0.87	242,303,755	218,459,449	-9.84	21.80
<b>TOTAL INVESTMENTS</b>	<b>1,905,175,155</b>	<b>1,672,844,078</b>	<b>-12.19</b>	<b>21.48</b>	<b>1,103,444,115</b>	<b>974,056,352</b>	<b>-11.72</b>	<b>97.22</b>
LAND & BUILDING	73,744,651	87,605,945	18.79	1.12	0	0	0.00	0.00
OTHER FIXED ASSETS	23,445,907	27,045,466	15.35	0.34	1,650,009	611,176	-62.95	0.06
FORECLOSED & REPOSSESSED ASSETS	2,032,814	2,883,434	41.84	0.03	0	0	0.00	0.00
OTHER ASSETS	51,847,521	102,672,226	98.02	1.31	2,188,122	2,698,165	23.30	0.26
<b>TOTAL ASSETS</b>	<b>\$6,907,230,139</b>	<b>\$7,787,693,940</b>	<b>12.74</b>	<b>100.00</b>	<b>\$1,123,396,566</b>	<b>\$1,001,856,963</b>	<b>-10.81</b>	<b>100.00</b>
<b>LIABILITIES, SHARES, AND EQUITY</b>								
TOTAL BORROWINGS	\$313,192,091	\$362,954,263	15.88	4.66	\$34,281,735	\$36,355,365	6.04	3.62
ACCRUED DIVIDENDS PAYABLE SHARES	262,271	256,242	-2.29	0.00	319,271	402,063	25.93	0.04
ACCOUNTS PAYABLE & OTHER LIABILITIES	60,136,343	76,701,140	27.54	0.98	124,261,207	188,246,792	51.49	18.78
SHARE DRAFTS	797,431,226	898,109,970	12.62	11.53	0	0	0.00	0.00
REGULAR SHARES	1,391,145,588	1,408,858,023	1.27	18.09	0	0	0.00	0.00
MONEY MARKET SHARES	1,922,615,870	2,051,919,197	6.72	26.34	0	0	0.00	0.00
SHARE CERTIFICATES	1,263,287,435	1,735,059,927	37.34	22.27	174,177,000	234,520,000	34.64	23.40
IRA/KEOGH	515,890,396	540,111,178	4.69	6.93	0	0	0.00	0.00
ALL OTHER SHARES/MEMBER DEPOSITS	21,575,710	13,275,527	-38.47	0.17	766,822,730	518,503,707	-32.38	51.75
<b>TOTAL SHARES</b>	<b>5,911,946,225</b>	<b>6,647,333,822</b>	<b>12.43</b>	<b>85.35</b>	<b>940,999,730</b>	<b>753,023,707</b>	<b>-19.97</b>	<b>75.16</b>
NON-MEMBER DEPOSITS	0	295,000	100.00	0.00	0	0	0.00	0.00
<b>TOTAL SHARES &amp; DEPOSITS</b>	<b>5,911,946,225</b>	<b>6,647,628,822</b>	<b>12.44</b>	<b>85.36</b>	<b>940,999,730</b>	<b>753,023,707</b>	<b>-19.97</b>	<b>75.16</b>
REGULAR RESERVE	264,470,619	312,692,717	18.23	4.01	11,162,097	11,162,097	0.00	1.11
INVESTMENT VALUATION RESERVE	0	0	0.00	0.00	0	0	0.00	0.00
MISCELLANEOUS EQUITY	0	0	0.00	0.00	0	0	0.00	0.00
UNREALIZED GAIN AFS SECURITIES	-621,332	-8,102,581	1204.06	-0.10	198,669	-713	-100.35	0.00
UNREALIZED GAIN HEDGE	0	0	0.00	0.00	0	0	0.00	0.00
OTHER COMPREHENSIVE EARNINGS	0	0	0.00	0.00	-6,367	-5,102	19.86	0.00
OTHER RESERVES	56,000	14,331	-74.40	0.00	0	0	0.00	0.00
UNDIVIDED EARNINGS	343,764,669	384,513,143	11.85	4.93	12,180,224	12,672,754	4.04	1.26
NET INCOME (If not in Undivided Earnings)	14,023,253	11,035,863	-21.30	0.14	0	0	0.00	0.00
<b>TOTAL LIABILITIES SHARES &amp; EQUITY</b>	<b>\$6,907,230,139</b>	<b>\$7,787,693,940</b>	<b>12.74</b>	<b>100.00</b>	<b>\$1,123,396,566</b>	<b>\$1,001,856,963</b>	<b>-10.81</b>	<b>100.00</b>

# TOTAL LOANS, SAVINGS, AND ASSETS OF STATE-CHARTERED CREDIT UNIONS

STATE OF OREGON, DEPARTMENT OF CONSUMER AND BUSINESS SERVICES  
 DIVISION OF FINANCE & CORPORATE SECURITIES  
 FLOYD G LANTER, ADMINISTRATOR

**AS OF SEPTEMBER 30, 2004**, with Comparative Figures as of September 30, 2003

**CREDIT UNIONS RANKED BY TOTAL ASSETS**

		TOTAL LOANS	% OF CHANGE	TOTAL SAVINGS	% OF CHANGE	TOTAL ASSETS	% OF CHANGE
PORTLAND TEACHERS CREDIT UNION	PORTLAND	1,558,500,738	29.23	1,651,296,645	32.90	1,887,788,536	27.79
FIRST TECHNOLOGY CREDIT UNION	BEAVERTON	798,850,369	13.03	1,191,749,432	1.18	1,524,978,330	5.77
OREGON COMMUNITY CREDIT UNION	EUGENE	622,916,942	11.52	593,068,085	6.84	671,197,886	3.14
UNITUS COMMUNITY CREDIT UNION	PORTLAND	413,963,142	19.55	537,570,931	0.71	612,973,214	2.61
SELCO COMMUNITY CREDIT UNION	EUGENE	443,284,384	18.88	492,081,382	9.14	563,237,364	8.99
NORTHWEST COMMUNITY CREDIT UNION	SPRINGFIELD	394,473,335	10.51	377,533,125	6.51	436,255,037	8.69
PORTLAND AREA COMMUNITY EMPLOYEES CREDIT UNION	PORTLAND	253,990,329	26.19	274,961,842	6.97	328,044,943	8.29
RIVERMARK COMMUNITY CREDIT UNION	PORTLAND	273,366,084	18.42	267,212,332	1.25	314,760,518	6.00
MARION AND POLK SCHOOLS CREDIT UNION	SALEM	212,354,043	10.27	216,131,212	6.99	234,767,426	1.45
FIRST COMMUNITY CREDIT UNION	COQUILLE	179,942,085	NEW	183,831,411	NEW	212,383,601	NEW
CENTRAL WILLAMETTE COMMUNITY CREDIT UNION	ALBANY	178,636,289	22.96	165,229,848	10.13	203,735,787	16.42
PORTLAND POSTAL EMPLOYEES CREDIT UNION	PORTLAND	69,127,182	6.22	147,166,661	0.00	170,246,774	1.05
OREGON CENTRAL CREDIT UNION	PORTLAND	87,686,740	7.90	150,352,036	-1.07	168,280,229	-0.10
ELECTRA CENTRAL CREDIT UNION	PORTLAND	96,637,841	15.78	122,951,269	1.03	142,637,944	1.41
POINT WEST CREDIT UNION	PORTLAND	69,423,679	6.78	82,351,290	-3.92	93,525,979	1.20
USAGENCIES CREDIT UNION	PORTLAND	23,399,552	-2.34	42,333,413	3.79	47,185,700	3.88
SCHOOLS PLUS COMMUNITY CREDIT UNION	HERMISTON	24,572,734	-6.60	34,707,606	-5.00	39,022,378	-3.41
VALLEY HEALTH AND POSTAL EMPLOYEES CREDIT UNION	SALEM	28,910,757	15.60	33,890,187	-5.43	38,603,940	-3.58
BENTON COUNTY SCHOOLS CREDIT UNION	CORVALLIS	13,822,330	22.48	22,856,993	8.89	26,399,390	8.28
FOOD INDUSTRIES CREDIT UNION	SPRINGFIELD	19,513,880	5.62	20,627,881	-9.85	25,815,431	-6.96
CASCADE CENTRAL CREDIT UNION	HOOD RIVER	12,501,185	14.64	17,434,668	6.80	20,485,358	7.28
WEYERHAEUSER EMPLOYEES CREDIT UNION	ALBANY	9,631,422	-3.58	15,868,497	-0.24	18,307,724	4.55
HACIENDA COMMUNITY CREDIT UNION	PORTLAND	1,958,591	67.16	2,597,199	48.75	2,725,331	46.20
RADIO CAB CREDIT UNION	PORTLAND	1,022,680	11.36	1,290,053	4.46	1,801,343	11.53
BOISE CREDIT UNION	LAGRANDE	1,320,644	-16.03	2,213,820	-2.77	1,361,198	-15.02
PACIFIC RAILS CREDIT UNION	UMATILLA	1,083,744	30.59	321,004	-26.56	1,172,579	32.52
<b>TOTAL OREGON NATURAL PERSON CREDIT UNIONS</b>		<u>\$5,790,890,701</u>	21.69	<u>\$6,647,628,822</u>	12.44	<u>\$7,787,693,940</u>	12.74
<b>NORTHWEST CORPORATE CREDIT UNION</b>		<u>\$24,267,079</u>	53.02	<u>\$753,023,707</u>	-19.97	<u>\$1,001,856,963</u>	-10.81
<b>TOTAL STATE CHARTERED CREDIT UNIONS</b>		<u>\$5,815,157,780</u>	21.79	<u>\$7,400,652,529</u>	7.99	<u>\$8,789,550,903</u>	9.45
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