

Foreclosure Law Subcommittee Meeting Notes

I. Notice of Rights:

1. Should the notice contain “summons-like” information?
2. Should the notice inform the borrower that they have a right to request information under ORS 86.757?
3. Should the notice be written in “plain language”?
4. Should the notice provide resources (foreclosure counseling) to borrowers?

II. Other Issues:

1. Should there be a statutorily required foreclosure notice?
2. Should the borrower have a right to postpone the sale if there is a bona fide dispute?
3. Should the trustee have a fiduciary duty to the borrower?