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For immediate release:  
March 12, 2007

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## **State orders company to stop selling securities in Oregon**

*Unregistered company was selling unregistered products*

(Salem) — The Oregon Department of Consumer and Business Services issued a cease-and-desist order and levied \$20,000 in fines against Umraan Syed Hasan (aka Suveraan Hasan or Ron Hasan) of Strategic Funds Group LP for selling unregistered securities in Oregon without a license.

The department, through its Division of Finance and Corporate Securities (DFCS), started investigating Hasan, of Texas, after receiving a complaint from a consumer who lost money after investing in a purported hedge fund managed by Hasan's company. The DFCS investigator found that neither Hasan nor his company is registered to sell securities in Oregon, and the hedge fund was not registered with the department, as required by law. The investor learned about the purported hedge fund through an advertisement.

"Our order will help ensure no other Oregonians lose their hard-earned money by investing in this fraudulent product," said David Tatman, administrator of DFCS. "We urge people to check out any product and the credentials of the individual or company selling it before investing."

DFCS can help investors find licensing, registration, and enforcement history information on individuals, companies, and securities products. You can call DFCS toll-free (866) 814-9710, (503) 378-4140 in Salem, or go to [www.dfcs.oregon.gov](http://www.dfcs.oregon.gov).

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The Division of Finance and Corporate Securities, part of the Department of Consumer & Business Services, helps ensure that a wide range of financial products and services are available to Oregonians and helps protect consumers from financial fraud and abuse. For more information, visit [www.dfcs.oregon.gov](http://www.dfcs.oregon.gov).

The Department of Consumer and Business Services is Oregon's largest business regulatory and consumer protection agency. For more information, visit [www.dcbcs.oregon.gov](http://www.dcbcs.oregon.gov).