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2 STATE OF OREGON
3 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
4 DIVISION OF FINANCE AND CORPORATE SECURITIES
5 ENFORCEMENT SECTION
6 BEFORE THE DIRECTOR OF THE
7 DEPARTMENT OF CONSUMER AND BUSINESS SERVICES

8 In the Matter of:) S-08-0019
9)
10 THURSTON, SPRINGER, MILLER,) ORDER TO CEASE AND DESIST
11 HERD & TITAK, INC.) ORDER ASSESSING CIVIL PENALTY
12) and
13 Respondent.) CONSENT TO ENTRY OF ORDER
14)
15)

16 **WHEREAS** the Director of the Department of Consumer and
17 Business Services (hereinafter, "the Director") has conducted an
18 investigation of the business activities conducted by Thurston,
19 Springer, Miller, Herd & Titak, Inc., and the Director has
20 determined that Thurston, Springer, Miller, Herd & Titak, Inc.
21 conducted business in the State of Oregon as a broker-dealer
22 without a license in violation of the Oregon Securities Law;

23 **WHEREAS** Thurston, Springer, Miller, Herd & Titak, Inc.
24 wishes to resolve and settle this matter with the DIRECTOR;

25 **NOW THEREFORE**, as evidenced by the authorized signature
26 subscribed on this Order, Thurston, Springer, Miller, Herd &
Titak, Inc. hereby **CONSENTS** to entry of this Order to Cease and
Desist upon the Director's Findings of Fact and Conclusions of
Law as stated hereinafter.

FINDINGS OF FACT

The Director **FINDS** that:

**ORDER TO CEASE AND DESIST, ORDER ASSESSING CIVIL PENALTY, AND
CONSENT TO ENTRY OF ORDER - THURSTON, SPRINGER, MILLER, HERD &
TITAK, INC.**

Division of Finance and Corporate Securities
Labor and Industries Building
350 Winter Street NE, Suite 410
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1 a. Transacting business in Oregon as a broker-dealer
2 without a license under the Oregon Securities Law, in violation
3 of ORS 59.165(1);

4 b. Employing a securities salesperson to act in
5 Oregon without a license under the Oregon Securities law, in
6 violation of ORS 59.165(3); and

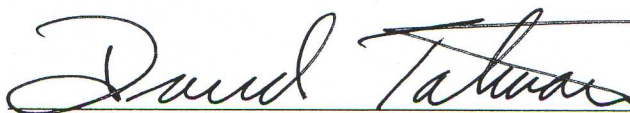
7 c. Violating any provision of ORS Chapter 59 or
8 Oregon Administrative Rules Chapter 441.

9 2. Pursuant to the authority of ORS 59.995, the DIRECTOR
10 hereby **ASSESSES** a **CIVIL PENALTY** in the amount of \$4,500 (four
11 thousand, five hundred dollars), against Thurston for the
12 violations the Oregon Securities Law described in the
13 Conclusions of Law. Thurston will pay the civil penalty in full
14 to the Department of Consumer and Business Services at the time
15 of execution of this Order.

16 The entry of this Order in no way limits further remedies
17 which may be available to the Director under Oregon law.

18 Dated this 4th day of September, 2008 at Salem,
19 Oregon.

20 CORY STREISINGER, Director
21 Department of Consumer and Business Services

22 

23 David Tatman, Administrator
24 Division of Finance and Corporate Securities



