

Appendix Table 2
Oregon workers' Compensation premiums, loss ratios, and expense loading factors for major private Insurer groups, 2008 and 2009

NAME	2009				2008			
	Total-system written premium ¹	Direct premiums earned	Loss ratio	Expense loading factor	Total-system written premium ¹	Direct premiums earned	Loss ratio	Expense loading factor
Liberty Mutual Group								
American Economy Ins. Co.	882,862	1,045,381	(22.63)	1.540	1,377,171	1,312,938	39.10	1.540
American Fire and Cas. Co.	95,590	65,555	153.63	1.440	5,210	2,874	9.22	1.440
American States Ins. Co.	795,309	898,132	5.40	1.690	1,150,119	1,189,550	57.93	1.690
American States Ins. Co. of Texas	629,249	652,360	28.24	1.390	766,621	740,847	49.41	1.390
Employers Ins. Co. of Wausau	1,363,079	1,434,482	(6.28)	1.750	1,390,623	1,475,747	97.95	1.750
First Liberty Ins. Corp. (The)	293,362	234,238	29.55	1.645	82,187	86,807	(30.93)	1.645
First National Ins. Co. of America	326,013	508,580	(88.41)	1.715	427,954	394,673	(11.61)	1.715
General Ins. Co. of America	0	26,305	N/M	1.280	80,010	84,068	270.21	1.280
Liberty Ins. Corp.	21,526,822	22,359,485	100.08	1.196	13,523,655	24,926,159	79.88	1.196
Liberty Mutual Fire Ins. Co.	3,276,064	4,403,361	77.02	1.495	5,754,750	3,851,181	62.55	1.495
Liberty Mutual Ins. Co.	1,606,956	1,798,268	(1.48)	1.823	660,123	607,071	(10.52)	1.823
Liberty Northwest Ins. Corp.	74,915,281	75,740,711	54.66	1.330	110,602,619	110,639,982	91.62	1.327
Lm Ins. Corp.	87,511	166,533	(90.99)	1.000	422,231	421,252	170.38	1.000
Ohio Cas. Ins. Co.	16,885	17,401	17.26	1.570	10,840	5,520	(719.82)	1.570
SafeCo. Ins. Co. of America	0	36,640	N/M	1.340	0	574	N/M	1.340
Wausau Business Ins. Co.	1,366,777	1,599,771	63.24	1.300	2,635,224	2,544,085	63.00	1.300
Wausau General Ins. Co.	319,571	262,009	82.53	1.100	121,199	70,557	192.66	1.100
Wausau Underwriters Ins. Co.	3,793,260	3,295,308	86.48	1.500	3,055,480	3,250,634	97.93	1.500
West American Ins. Co.	6,078	1,947	27.02	1.570				
	111,300,669	114,546,467	63.15	1.325	142,066,016	151,604,519	86.14	1.318
Chartis Insurance Group								
AIU Ins. Co.	3,297	3,297	3822.84	1.218	-	-	N/M	-
American Home Assurance Co.	558,170	496,601	(440.75)	1.523	14,321,614	12,134,062	0.65	1.523
Chartis Cas. Co., was American International South Ins. Co.	262,647	182,312	2.23	1.142	392,466	241,490	12.28	1.142
Chartis Property Cas. Co, was AIG Cas. Co.	1,543,366	420,029	535.19	1.523	3,507,267	866,083	(12.22)	1.523
Commerce & Industry Ins. Co.	9,620,628	12,786,294	71.78	1.580	15,783,323	17,091,200	68.28	1.580
Granite State Ins. Co.	89,830	70,598	117.62	1.523	129,886	56,864	23.24	1.523
Illinois National Ins. Co..	548,137	261,741	30.00	1.523	838,699	263,271	17.53	1.523
Ins. Co. of the State of Pennsylvania	7,866,147	4,555,368	2.02	1.523	22,618,056	11,660,608	31.29	1.523
National Union Fire Ins. Co. of Pittsburg	8,890,936	3,683,409	240.96	1.523	16,886,534	11,767,997	25.17	1.523
New Hampshire Ins. Co.	8,871,446	3,997,740	29.59	1.218	7,249,232	2,749,089	46.93	1.218
	38,254,604	26,457,389	74.38	1.489	81,727,077	56,830,664	34.55	1.519

Ace Ins. Group								
Ace American Ins.	14,985,923	4,488,690	2.76	1.350	12,639,865	5,015,519	37.36	1.350
Ace Fire Underwriters Ins. Co.	0	-108	N/M	1.350	709,109	165,772	60.53	1.408
Ace Indemnity Ins. Co.	230,680	159,833	N/M	1.565	0	(315)	N/M	1.350
Ace Property & Cas. Ins. Co.	257	262	(459.92)	1.715	89,081	76,154	N/M	1.565
Indemnity Ins. Co. Of North America	21,862,786	5,333,774	37.82	1.080	21,522,699	5,098,116	16.84	1.080
Ins. Co. Of North America	0	-6,401	1875.93	1.350	(6,421)	(67,845)	(271.50)	1.350
Pacific Employers Ins. Co.	120,126	201,578	251.58	1.715	195,397	(229,450)	456.00	1.715
	37,199,772	10,177,628	(65.95)	1.200	35,149,729	10,057,951	0.20	1.195
American Zurich Group								
American Guarantee & Liability Ins. Co.	798,327	138,690	138.57	1.391	292,542	217,812	5.18	1.391
American Zurich Ins. Co.	12,976,177	3,388,412	56.25	1.145	9,466,892	2,927,925	79.66	1.145
Assurance Co. Of America	52,642	40,281	119.89	1.636	82,477	57,116	51.09	1.636
Colonial American Cas. & Surety Co.	-1,035	-1,110	28.65	1.472	(848)	(976)	46.52	1.472
Farmers Ins. Exchange	2,472,425	2,498,168	42.46	1.700	2,595,682	2,410,297	57.07	1.700
Fidelity And Deposit Co. Of Maryland	1,495	403	N/M	1.636	2,060	235	N/M	1.636
Maryland Cas. Co.	209,569	194,999	560.23	1.718	78,681	102,040	(50.88)	1.718
Mid-Century Ins. Co.	1,266,106	1,291,090	(3.36)	1.280	1,487,485	1,495,168	148.43	1.280
Northern Ins. Co. Of New York	45,309	63,212	(198.56)	1.472	95,353	33,979	174.00	1.472
Truck Ins. Exchange	5,348,198	5,905,613	51.01	1.596	6,552,335	6,650,936	47.61	1.596
Universal Underwriters Ins. Co.	3,853	3,853	N/M	1.718	3,328	18,777	5255.67	1.718
Zurich American Ins. Co.	9,694,848	4,780,423	140.89	1.636	17,014,798	4,672,560	136.12	1.636
	32,867,914	18,304,034	71.63	1.483	37,670,785	18,585,869	89.26	1.493
St. Paul Travelers Ins. Group								
Athena Assurance Co.	0	0	N/A	1.553	0	7	N/M	1.553
Charter Oak Fire Ins. Co.	830,236	1,055,769	68.13	1.242	1,489,933	1,199,141	54.00	1.242
Discover Property & Cas. Ins. Co.	28,528	18,760	37.83	1.398	97,577	83,376	65.34	1.351
Farmington Cas. Co. (CT)	1,701,976	1,350,310	66.89	1.010	1,182,098	916,411	77.21	1.010
Fidelity & Guaranty Ins. Co.	-2,685,329	-1,966,387	51.40	1.010	(2,396,069)	(1,575,269)	24.13	1.000
Fidelity & Guaranty Ins. Underwriters Inc	-349,322	-349,316	20.98	1.242	622	637	N/M	1.214
Phoenix Ins. Co.	809,860	768,730	45.41	1.678	690,010	509,415	122.14	1.678
St. Paul Fire And Marine Ins. Co.	-73,788	-73,850	(493.85)	1.553	9,241	8,620	1466.31	1.553
St. Paul Guardian Ins. Co.	0	2	N/M	1.087	1,081	1,038	1082.66	1.087
St. Paul Mercury Ins. Co.	0	4	N/M	1.398	1,540	1,567	5911.23	1.398
Standard Fire Ins. Co. (The)	73	73	N/M	1.640	(55,602)	(55,602)	N/M	1.640
Travelers Cas. And Surety Co.	1,067,546	1,281,028	(21.08)	1.640	1,642,776	1,798,072	72.49	1.553
Travelers Indemnity Co. (The)	4,539,006	3,603,484	122.92	1.087	875,395	163,459	523.55	1.087
Travelers Indemnity Co. Of America	1,014,191	1,148,421	61.88	1.398	832,118	598,039	59.47	1.398
Travelers Property Cas. Co. Of America	11,725,019	13,342,778	97.12	1.553	11,849,046	13,962,733	83.02	1.553
United States Fidelity & Guaranty Co.	6,745,809	5,656,575	63.95	1.553	3,934,963	2,435,498	60.00	1.554
	25,353,805	25,836,381	83.87	1.473	20,154,729	20,047,142	94.17	1.550
Hartford Fire And Cas. Group								
Hartford Accident And Indemnity Co.	2,320,128	915,821	38.06	1.073	967,159	1,071,299	22.02	1.073

Hartford Cas. Ins. Co.	1,647,694	1,677,075	7.98	1.303	1,838,095	1,807,789	54.58	1.303
Hartford Fire Ins. Co.	2,079,878	937,105	133.41	1.303	3,478,328	1,144,752	559.07	1.303
Hartford Ins. Co. Of The Midwest	2,584,834	2,562,373	37.05	1.380	2,865,878	2,731,957	15.35	1.380
Hartford Underwriters Ins. Co.	2,185,363	2,354,450	13.19	1.579	2,620,980	3,692,786	101.33	1.579
Sentinel Ins. Co. LTD	2,350,684	2,217,846	51.90	1.226	1,836,252	1,751,876	59.76	1.226
Twin City Fire Ins. Co.	4,911,473	4,858,875	67.66	1.533	5,467,171	5,620,753	63.25	1.533
	18,080,054	15,523,545	47.87	1.388	19,073,863	17,821,212	91.94	1.406
Total for Top Groups	263,056,818	210,845,444	60.48	1.371	335,842,199	274,947,357	73.5	1.382

1. Direct written premiums plus earned large deductible premium credits.

Notes: Data for 2009 are the same as those in Appendix Table 1 for the insurers appearing in both tables. Loss ratios are calculated by dividing direct losses incurred by direct premiums earned and multiplying the result by 100. Expense loading factors which changed mid-year are averaged by the number of months each factor was in effect. These private insurer groups were selected because their premiums written totals were in excess of \$10 million.

N/A=Not available, N/M=Not meaningful, Casualty = Cas., International = Int'l

Sources: Annual Statements filed by insurance companies with the National Association of Insurance Commissioners. Earned large deductible premium credit amounts as reported by insurers on quarterly premium assessment remittance forms. Compiled by Research & Analysis Section, Information Management Division, Oregon Department of Consumer & Business Services.
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