

Private Insurers

Of the top twenty companies shown in Table 2, Liberty Northwest Insurance Corporation showed the greatest absolute decrease in premium of \$35.7 million. three firms from the top 20 in 2008 were replaced in 2009: American Home Assurance Company, Liberty Mutual Fire Insurance Company, and Transportation Insurance Company.

Table 2 Premium and ranking of 20 largest private insurance companies in 2009 compared to 2008				
Ranking		Insurance company	Premium (\$ millions)	
2009	2008		2009	2008
1	1	Liberty Northwest Insurance Corporation	74.9	110.6
2	3	Indemnity Insurance Company of North America	21.9	22.6
3	8	Liberty Insurance Corporation	21.5	21.5
4	9	Ace American Insurance Company	15.0	17.0
5	12	American Zurich Insurance Company	13.0	16.9
6	10	Travelers Property Casualty Company of America	11.7	15.8
7	4	Zurich American Insurance Company	9.7	14.3
8	6	Commerce and Industry Insurance Company	9.6	13.5
9	5	National Union Fire Insurance Company of Pittsburg	8.9	12.6
10	13	New Hampshire Insurance Company	8.9	11.8
11	2	Insurance Company of the State of Pennsylvania	7.9	10.0
12	11	Old Republic Insurance Company	7.6	9.5
13	20	United States Fidelity and Guaranty	6.7	7.2
14	18	XI Specialty Insurance Company	6.3	6.6
15	21	Arch Insurance Company	5.8	5.8
16	14	Truck Insurance Exchange	5.3	5.5
17	16	Twin City Fire Insurance Company	4.9	5.2
18	49	The Travelers Indemnity Company	4.5	5.0
19	25	Wausau Underwriters Insurance Company	3.8	4.5
20	17	Sentry Insurance a Mutual Company	3.6	3.9

Note: Ranking of insurers is based on direct premium written (including Earned Large Deductible Premium Credits).

Source: Research & Analysis Section, Information Management Division, Oregon Department of Consumer and Business Services. Updated 5/2010

Private insurer groups (See Appendix Table 2) have been a major factor in Oregon's workers' compensation insurance since private insurers were authorized to write workers' compensation coverage in 1966. Although organization and business practices may vary widely among groups, affiliated insurers - all subsidiaries of the same corporation - can offer policyholders variations in rates, payment options, services, etc., in a very competitive market.