

**STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
INSURANCE DIVISION**

In the Matter of **Autoland, Inc.**) **STIPULATION** and
) **FINAL ORDER**
) Case No. INS 10-04-015

STIPULATION

The Director of the Oregon Department of Consumer and Business Services (director) commenced this administrative proceeding, pursuant to Oregon Revised Statutes (ORS) 731.256, to take enforcement action against Autoland, Inc. (Autoland).

Autoland desires to conclude this proceeding without a hearing by entering into this stipulation pursuant to ORS 183.417(3).

Autoland waives all rights relative to an administrative hearing and judicial review thereof.

Autoland stipulates to the following facts, conclusions, action, and to the issuance of a final order incorporating this stipulation.

Facts and Conclusions

Licensing Information

Autoland, Inc. was licensed in Oregon as a nonresident business entity insurance producer from 6/15/99 to 6/30/00 under license number 809784; as a resident business entity insurance producer from 10/7/99 to 10/31/02 and from 11/8/02 to 10/31/04 under license number 811081; and again as a resident business entity insurance producer since 3/12/10 under license number 820517. Autoland's NAIC entity number is 2742859, and federal employer identification number (FEIN) is 95-2870336. Autoland's last recorded principal business address in Oregon is 0625 SW Florida Street, Portland, OR 97219-2360 and principal business telephone number is 503-238-1056. Autoland's corporate address is 20131 Prairie Street Suite A, Chatsworth, CA 91311-6116.

Transacted Insurance in Oregon as an Intermediary Without a License

Autoland is subject to enforcement action pursuant to ORS 744.053 because of the following circumstances. ORS 744.053 prohibits a person who is not licensed in Oregon as an insurance producer from selling, soliciting, or negotiating insurance in Oregon. Autoland was not licensed in Oregon as a business entity insurance producer from 11/1/04 to 3/11/10. Autoland, Inc. sold 476 mechanical breakdown insurance policies on behalf of three insurers to Oregon to persons residing in Oregon from 11/3/04 to 11/17/09.

Action

Pursuant to ORS 731.988(1), Autoland is assessed a civil penalty of \$50,000. The payment shall be made in the form of a check payable to the "Department of Consumer and Business Services" for the full amount due. The payment shall be delivered or mailed to the Insurance Division at the Labor and Industries Building, 350 Winter Street NE Room 300, Salem, Oregon 97301-3880; or mailed to the Insurance Division at PO Box 14480, Salem, OR 97309-0405. The payment shall be *received* by the Insurance Division by 11/24/10.

Dated May 21, 2010

/s/ Mariso Jorge-Winters

[Signature of Representative]

Mariso Jorge-Winters

[Printed Name of Representative]

Chief Financial Officer

[Printed Title of Representative]

Autoland, Inc.

FINAL ORDER

The director incorporates herein the above stipulation, adopts it as the director's final decision in this proceeding, and orders that the action stated therein be taken.

Dated June 7, 2010

/s/ Teresa D. Miller

Administrator

Insurance Division

Department of Consumer and Business Services