

Secretary of State
Certificate and Order for Filing
PERMANENT ADMINISTRATIVE RULES

I certify that the attached copies* are true, full and correct copies of the PERMANENT Rule(s) adopted on October 24, 2011 by the
Date prior to or same as filing date

Oregon Department of Consumer and Business Services, Insurance Division 836
Agency and Division Administrative Rules Chapter Number

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to become effective upon filing. Rulemaking Notice was published in the September 2011 Oregon Bulletin.**
Date upon filing or later Month and Year

RULE CAPTION

Allows use of 2001 CSO Preferred Mortality Tables to be used for certain contracts

Not more than 15 words that reasonably identifies the subject matter of the agency's intended action.

RULEMAKING ACTION

List each rule number separately (000-000-0000)

ADOPT:

AMEND: OAR 836-031-0810 and 836-031-0815

REPEAL:

RENUMBER:

AMEND & RENUMBER:

Stat. Auth.: ORS 731.244 & 733.306

Other Auth.:

Stats. Implemented: ORS 733.306

RULE SUMMARY

The amendments to these rules reflect changes to the National Association of Insurance Commissioners (NAIC) Model Regulation #815. The rules generally specify which mortality table is recognized for use in determining minimum reserve liabilities. Adoption of these amendments to the rules would allow a company to substitute the 2001 CSO Preferred Mortality Tables in place of the 2001 CSO Smoker or Nonsmoker Mortality Tables for policies issued prior to January 1, 2007. The conditions for use of the preferred tables are also set out in the rules and the use does require the consent of the director of the Department of Consumer and Business Services.

These changes are necessary to maintain Oregon's accreditation.

(Signed) Teresa Miller, Insurance Administrator October 28, 2011
Authorized Signer Printed Name Date

*With this original, file one photocopy of certificate, one paper copy of rules listed in Rulemaking Actions, and electronic copy of rules.

**The Oregon Bulletin is published the 1st of each month and updates rules found in the OAR Compilation. For publication in Bulletin, rule and notice filings must be submitted by 5:00 pm on the 15th day of the preceding month unless this deadline falls on a weekend or legal holiday, when filings are accepted until 5:00 pm on the preceding workday. ARC 930-2005