

Secretary of State
Certificate and Order for Filing
PERMANENT ADMINISTRATIVE RULES

I certify that the attached copies* are true, full and correct copies of the PERMANENT Rule(s) adopted on December 13, 2011 by the

Oregon Department of Consumer and Business Services	Insurance Division	836
Agency and Division		Administrative Rules Chapter Number
Sue Munson	350 Winter St. NE, Salem, OR 97301-3883	503-947-7272
Rules Coordinator	Address	Telephone

To become effective January 1, 2012. Rulemaking Notice was published in the November 2011 Oregon Bulletin.**

RULE CAPTION

Aligns Oregon surplus lines laws with federal Nonadmitted and Reinsurance Reform Act of 2010

Not more than 15 words that reasonably identifies the subject matter of the agency's intended action.

RULEMAKING ACTION

ADOPT: OAR 836-071-0501

AMEND: OAR 836-071-0500

REPEAL:

NUMBER:

AMEND & RENUMBER:

Stat. Auth.: ORS 731.244, 735.410 & 735.425

Other Auth.:

Stats. Implemented: ORS 735.410 & 735.425 & Section 5, chapter 660, Oregon Laws 2011 (Enrolled House Bill 2679)

RULE SUMMARY

This rulemaking implements House Bill 2679 enacted by the 2011 Legislative Assembly. House Bill 2679 aligns Oregon surplus lines laws with the federal Nonadmitted and Reinsurance Reform Act of 2010 that is part of the federal Dodd-Frank Wall Street Reform and Consumer Protection Act. The rules amend the current surplus lines licensing and filing requirements rules and provide new insured and surplus lines licensee requirements regarding reporting of allocation information on Oregon home state risks.

_____ (Signed) Authorized Signer	Louis Savage, Acting Insurance Administrator Printed Name	December 14, 2011 Date
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*With this original, file one photocopy of certificate, one paper copy of rules listed in Rulemaking Actions, and electronic copy of rules.

**The Oregon Bulletin is published the 1st of each month and updates rules found in the OAR Compilation. For publication in Bulletin, rule and notice filings must be submitted by 5:00 pm on the 15th day of the preceding month unless this deadline falls on a weekend or legal holiday, when filings are accepted until 5:00 pm on the preceding workday. ARC 930-2005